Department of State TELEGRAM

SECRET

SECRET 185

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ACTION EB-15

INFO OCT-01 AF-10 EUR-20 JUS-02 OEP-01 INT-06 CIAE-00
DODE-00 PM-05 H-02 INR-08 L-04 NSAE-00 NSC-10 PA-03
RSC-01 PRS-01 SS-20 USIA-12 COM-08 TRSY-11 RSR-01
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DEPARTMENT OF STATE A/CDC/MR
048899
REVIEWED BY e DATE 6/18/81
RDS☐or XDS☐EXT. DATE
TS AUTH. REASON(S)
ENDORSE EXISTING MARKINGS ☐
DECLASSIFIED☑ RELEASABLE☑
RELEASE DENIED☐
PA or FOI EXEMPTIONS

R 151501Z MAR 71
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 3789
INFO AMEMBASSY TRIPOLI

S E C R E T LONDON 2273

SUBJECT: TRIPOLI OIL TALKS

1. INDUSTRY SOURCE HAS GIVEN US FOLLOWING DETAILS OF LATEST INDUSTRY AND LIBYAN POSITIONS WITH REQUEST THAT INFO NOT BE REVEALED OUTSIDE USG.

2. INDUSTRY NOW OFFERING POSTED PRICE OF $3.31, INCLUDING 36 CENT TEMPORARY FREIGHT FACTOR, PLUS 12 CENT ANNUAL INCREASES FUTURE YEARS. NO CONCESSIONS ON OTHER LIBYAN DEMANDS.

3. LIBYANS HAVE COME DOWN FROM $3.75 TO $3.45 OR $3.32 (DEPENDING ON INTERPRETATION OF SOME OBSCURE LANGUAGE IN LIBYAN DEMAND), PLUS 18 CENT ANNUAL ESCALATION, PLUS RETROACTIVITY AND REINVESTMENT DEMANDS UNACCEPTABLE TO INDUSTRY AND PLUS UNCLEAR TAX DEMAND. POSTED PRICE WOULD NOT VARY WITH FREIGHT RATES. GP-4.
ANNENBERG

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